



2021 Top 25 Broker-Dealers by Top of the Table Members
(as of July 1, 2021)

<u>RANK</u>	<u>BROKER-DEALER</u>	<u>MARKET</u>	<u>2021 MEMBERS</u>
1	NYLife Securities LLC	United States	85
2	Northwestern Mutual Investment Services	United States	48
3	Ameriprise Financial	United States	38
4	Park Avenue Securities LLC	United States	26
4	Pruco Securities Corp	United States	26
6	Kestra Financial	United States	24
6	MML Investors Services LLC	United States	24
6	Ameritas Investment Copr	United States	24
9	LPL Financial	United States	22
9	ValMark Securities Inc	United States	22
11	M Holdings Securities Inc	United States	20
12	Royal Alliance Associates Inc	United States	18
13	Principal Securities	United States	15
14	Woodbury Financial Service Inc	United States	13
14	Lincoln Financial Advisors	United States	13
16	ON Equity Sales Co	United States	12
16	Thrivent Investment Management Inc	United States	12
18	MMLIS	United States	11
18	Cambridge Investment Research Inc	United States	11
20	Lincoln Financial Securities Corp	United States	10
21	Sun Life Fin Investment Svcs(Canada)Inc	Canada	8
22	Lion Street Financial LLC	United States	7
22	Cetera Advisor Networks LLC	United States	7
24	Equity Service Incorporated	United States	6
24	MassMutual Financial Group	United States	6
24	Cetera Advisors LLC	United States	6
24	Royal Alliance of NY	United States	6
24	Quadrus Investment Services Ltd	Canada	6
24	Voya Financial Advisors, Inc	United States	6
24	Independent Financial Group LLC	United States	6